

Total eyes Rp 2.1 trillion in revenues in 2013

JAKARTA: Construction company PT Total Bangun Persada (TOTL) will focus on the development of high-rise buildings to reach Rp 2.1 trillion (US\$215.87 million) in revenues by year's end, a 16.7 percent growth from 2012.

The publicly listed company plans to build more high-rise residential and office structures, education buildings, shopping centers, hospital and hotels, according to Total corporate secretary Elvina Apandi Hermansyah.

"Most of our revenues will still come from the private sector and repeat customers, just like last year," she said.

This year, Total is looking to work on Rp 4.6 trillion worth of projects, up 7 percent from 2012. About 45.6 percent or Rp 2.1 trillion of the figures were estimated to come from new contracts.

As of February 2013, Total had several prospective projects in its pipeline with an estimated value of Rp 3.6 trillion. Office buildings dominated its projects value with Rp 2.88 trillion or 80 percent. The remaining were made up of residential with 10.5 percent, education with 4.4 percent, hotels with 2.8 percent and shopping centers with 2.2 percent.

Some of this year's works include the construction of Islamic Center Rohul in East Kalimantan province and The Breeze shopping center in BSD City in Tangerang, Banten province. Both projects are worth Rp 200 billion. 